

Financial Highlights

As of or for the year ended December 31,

(in millions, except per share, ratio data and headcount)

	2014	2013
Reported basis^(a)		
Total net revenue	\$ 94,205	\$ 96,606
Total noninterest expense	61,274	70,467
Pre-provision profit	32,931	26,139
Provision for credit losses	3,139	225
Net income	\$ 21,762	\$ 17,923
Per common share data		
Net income per share:		
Basic	\$ 5.34	\$ 4.39
Diluted	5.29	4.35
Cash dividends declared	1.58	1.44
Book value	57.07	53.25
Tangible book value ^(b)	44.69	40.81
Selected ratios		
Return on common equity	10%	9%
Return on tangible common equity ^(b)	13	11
Common equity Tier 1 ("CET1") capital ratio ^(c)	10.2	10.7
Tier 1 capital ratio ^(c)	11.6	11.9
Total capital ratio ^(c)	13.1	14.4
Selected balance sheet data (period-end)		
Loans	\$ 757,336	\$ 738,418
Total assets	2,573,126	2,415,689
Deposits	1,363,427	1,287,765
Total stockholders' equity	232,065	211,178
Headcount	241,359	251,196

(a) Results are presented in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP), except where otherwise noted.

(b) Non-GAAP financial measure. For further discussion, see "Explanation and Reconciliation of the Firm's Use of Non-GAAP Financial Measures" in this Annual Report.

(c) Basel III Transitional rules became effective on January 1, 2014; prior period data is based on Basel I rules. As of December 31, 2014, the ratios presented are calculated under the Basel III Advanced Transitional Approach. CET1 capital under Basel III replaced Tier 1 common capital under Basel I. Prior to Basel III becoming effective, Tier 1 common capital under Basel I was a non-GAAP financial measure. For further discussion, see "Regulatory capital" in this Annual Report.

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